

AGREED PAYMENT FOR SERVICES AND ADVICE

Independent Financial Advice Fees

Please note that our charges for investigating, reporting, and recommendations are payable whether clients decide to implement those recommendations or not.

However, if our clients go ahead with our recommendations, we can mutually agree to incorporate those fees into the implementation fee if the client chooses to do so.

Initial Fees			
Area of Advice or Service	Service Level	Fee	Agreed
Financial assessment and recommendations	Simple	£995	
	Intermediate	£1995	
	Complex	£2995	

Investment and Pensions Implementation Fees			
Service	Fee (%)	Notes	Agreed
Investment implementation	3%	<p>3% of Investment e.g. Investment £100,000 Fee £3000</p> <ul style="list-style-type: none"> In some circumstances our fee could vary between 2% and 4% after discussion and agreement If the investment is a transfer the actual fee may vary from the figure originally quoted and an amended statement may be requested if the actual transfer changes by more than 1% of the original estimate. Please note: our implementation fee is normally subject to a minimum of £1000. 	

Choice of Payment Method for Implementation Fees

We always provide our clients with the option for their implementation (initial) fees to be paid directly instead of by deduction from investment. Please state your preference below.

- A. I / we would like to pay implementation fees from my own account (usually by direct debit)
- B. I / we would like to pay implementation fees by deduction from investment

Please note if you choose Option B:

- If you are investing in a pension your fee is effectively tax deductible so that a fee of £1000 only costs you £800 saving you 20%
- A true future projection of investments or pensions would be based on the net figure after fees and not the gross amount before fees are deducted. The fee that you pay is identical whether you choose option A or option B. However, the regulator ignores fees that are paid direct and takes fees paid by deduction into account which leads to a strange and we believe unfair comparison. We will be pleased to demonstrate if requested.

Please note if you choose Option A:

- Our administration systems are set up to manage receipt of Option B payments automatically. If option A is chosen it may be necessary to add an additional administration fee.

Service	Fee (%)	Notes	Agreed
Ongoing investment advice fee	1% p.a.	<p>1% p.a. of portfolio payable as 0.083% per month e.g. If investment is £100,000 the monthly fee would be £83.33</p> <ul style="list-style-type: none"> Investment advice is only provided to clients on the basis that our ongoing service is taken because we believe this to be in our clients' best interest. While the investment advice fee could be cancelled at any time it is not recommended because you would not receive any ongoing advice, portfolio management, or any of the services from Interface Financial Planning so that we would no longer be involved in what happens to your portfolio. Our ongoing investment service fees are normally paid from your investment because of its simplicity of administration however if you wish to pay these fees directly from your bank account, we add an additional monthly service fee to cover the additional administration (typically £25 per month). 	

Life Planning, and Financial Planning (Lifetime cash flow modelling)

When clients engage us for our in-depth Life Planning and Lifetime cash flow modelling services, our fees depend on the level of service chosen:

Area of Advice or Service	Service Chosen	Fee Level	Agreed	Notes
Life planning & Financial Planning (Life-time cash flow modelling)	Associate	£510		
	Consultant	£975		
	Coach	£1995		
		Monthly Fee*		
Continuing life planning / financial planning service	Associate	£17		
	Consultant	£47		
	Coach	£97		
*These fees are in addition to your subscription to our separate online help service				

Additional Services

Our additional services will be discussed separately and they may include the following.
(The fees shown are examples and full details will be provided and agreed before proceeding)

Risk Management Services: Life Assurance, Property Insurance	Insurances are usually placed on a commission basis, but a fee option can be discussed
Long Term Care Insurance	Care Annuities are usually placed with a commission of 3% of premium though a fee option is available
Tax Return Service: Tax computation and tax return submission	Usually £150 p.a.
Estate Planning	Wills £150, Family Trust £250, Lasting Power of Attorney £450
Hourly Rates (for services provided outside of a fixed fee or project agreement)	Chartered Financial Planner £165 Paraplanners £75 Administrators £45

Please sign

I / We acknowledge receipt of this fee statement and agree to pay the agreed fee by the method indicated

Full Name _____ Signature _____ Date ____ / ____ / 20 ____

Partner signature (if applicable)

Full Name _____ Signature _____ Date ____ / ____ / 20 ____

