

GETTING TO KNOW YOU YOUR BUCKET

The key aim of financial life planning is to ensure that you can do all of the things that you want to do without ever running out of money.

Everyone's lifestyle is different, and we all spend differently. When we discuss your financial world, we think of it as a 'Bucket' which already holds some money, it has money flowing in at the top, and a tap at the bottom with money flowing out. It is essential that we know your current income and expenditure so that we can show you what your financial future looks like. Some of you might not have enough money, some may be just right, and some may have 'too much'. When we have completed your lifetime cash flow model, we will share it and we can discuss what action you need to take.

To update your information

- Log into your PFP account
- Go to Update Profile
- Choose Income and Expenditure (**Do not be confused by the 'Income and Expenditure' the tab in the top row which is different**)
- Then add or amend your income or expenditure to suit

Be as thorough and as comprehensive as you can, if you are not sure of the amount for each category then give it your best guess. Whatever you enter will synchronise with our main system and will appear in your lifetime cash flow.

Link your accounts

Hopefully you have already taken advantage of your Premium PFP membership and linked your bank accounts. If you haven't linked your accounts yet I recommend that you do so without further delay.

Your bank transaction feed allows you to categorise your actual spending and it keeps a record of the exact amounts that you spend in each area without you having to manually complete the expenditure section under your profile.